

# PORSCHE

Nov. 21, 1991

Dear Interested Porsche Carrera Cup Participant:

Today Porsche Cars North America (PCNA) announced the 1992 Porsche Carrera Cup Championship sanctioned by the International Motor Sports Association (IMSA). We invite you to participate in this exciting new series.

Porsche Motorsport North America, Inc. (PMNA) will soon make available for purchase limited edition Porsche Carrera Cup cars eligible for the Porsche Carrera Cup race series. These cars will be sold only through PMNA to teams wishing to compete in the 1992 Carrera Cup. They will be the only cars eligible to race in this series. The final purchase price for these vehicles has not yet been determined but is expected to be approximately \$100,000 excluding delivery charges, applicable taxes (except luxury tax) and title fees.

A \$20,000 deposit is required to reserve each vehicle with payment in full due upon delivery of the vehicle(s). A portion of this deposit (\$10,000) will not be applied toward the purchase price of the vehicle but will serve as a "good faith" bond to insure each vehicle's participation in the 1992 Carrera Cup Series. The "good faith" bond deposit will be returned in full to the vehicle purchaser at the end of the 1992 Carrera Cup season provided the vehicle competed in a minimum of 80 percent (excluding mandatory participation in the season finale) of the 1992 Carrera Cup races. Failure to do so, with the exception of hardship instances agreed upon in advance between the purchaser and PMNA, will result in total forfeiture of the \$10,000 bond.

The return of the completed order form with the required \$20,000 per vehicle deposit will reserve each vehicle. A complete description of the 1992 Carrera Cup race car will be available shortly after receipt by PMNA of the deposit. All purchasers will be required to enter a formal purchase agreement before taking final delivery of each vehicle. This letter is for your information only and does not constitute a purchase agreement.

(more)

Due to limited availability, PMNA reserves the right to select customers for 1992 Carrera Cup cars. Should PMNA be unable to sell a vehicle to a potential customer, that customer will be notified of this fact in a timely manner in advance of the 1992 Carrera Cup season. At that time, the entire deposit of \$20,000 plus interest at six percent will be returned.

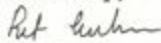
While final details of the 1992 Porsche Carrera Cup have yet to be completed, an eight-race series is anticipated with events held primarily in the Northeastern and Central portions of the United States and Canada with a possible season-ending race on the West Coast. Races will be staged as companion events to other major racing series and will be nationally televised.

The purse for each race is expected to be \$60,000, with \$10,000 awarded to the winner and the remainder paid out to at least the top 20 finishing positions (35-car minimum fields are anticipated at every event). Other special prizes and purses may add to the award totals for the year.

All Porsche Carrera Cup cars will race on a spec tire to be determined. To ensure equal competition, all engines and transmissions will be sealed. Engine management systems will also be controlled. No unauthorized preparation in these areas will be permitted by competitors.

Questions on the purchase of 1992 Carrera Cup cars should be directed to me at (702) 348-3707.

Sincerely,



Bob Carlson  
Manager, Racing Public Relations